

Mobile Deposits

Offer the Convenience of Mobile Check Deposits to Your Account Holders

Mobile check deposits continue to gain momentum with both consumers and businesses. Mobile Deposits from Fiserv helps your financial institution attract new consumers and increase deposits outside your current footprint, as you offer account holders the ease of making mobile check deposits from anywhere, at any time.

Many financial institutions already enable consumers to check balances, transfer funds and make payments using their smartphones. Offering mobile check deposits is the logical next step, and can help you attract a significant number of new mobile banking users.

Increase the Value of Mobile Banking Services

Mobile Deposits uses proven remote capture technology that enables people to make check deposits from wherever they live and work – in their homes, at a place of business or on the go. Through a downloadable application, the solution uses a smartphone's camera to take a picture of the front and back of each check. The images and data are then submitted electronically to your institution for processing, clearing, settlement and posting.

As a result, your account holders no longer have to visit a branch or ATM to safely and securely deposit checks. And checks can be deposited individually as they are received, reducing the potential for loss or theft.

The solution includes proven risk-management features, such as duplicate detection and codeline validation, while image quality assurance features ensure that check images are acceptable for processing.

Business and Consumer Benefits

With Mobile Deposits, businesses that provide services in the field – such as plumbers, cleaning services or contractors, for example – can eliminate paperwork and improve cash flow by depositing checks as they are received. Drivers who collect payments as they move through their routes can use Mobile Deposits to reduce fuel costs and improve productivity by eliminating a branch visit.

As more consumers move from home computers to mobile devices for everyday activities, mobile check deposits are becoming an expected banking service. In addition to offering an unmatched level of convenience, mobile check deposits save time and improve cash flow for businesses and consumers alike. And by enabling earlier check deposits, Mobile Deposits facilitates early detection of fraud and invalid items, while accelerating posting and funds availability.

Attract New Customers or Members

According to research conducted by [Cornerstone Advisors](#), 79% of users rated mobile deposit as a “critical” or “important” feature in 2023. Mobile Deposits helps you respond to this demand and gain market share, both within and outside of your existing footprint. It increases the value of your current mobile banking product while keeping you in step with consumer expectations.

Proven Technology

Mobile Deposits is just one example of our innovative deposit-related technology. Fiserv supports end-to-end deposit processing with solutions for remote and mobile deposits, deposit risk management, deposit liquidity, remittance services and back-office services. We help you optimize all sources of deposit gathering, leveraging a single, web-based platform. As a result, you can keep operations processing, maintenance, training, risk analysis and support under tighter control for maximum effectiveness.



Key Benefits

For your financial institution


- Capture check deposits from anywhere, at any time
- Attract new accounts and retain existing accounts
- Increase deposit activity
- Expand deposit windows
- Accelerate detection of fraud and invalid items
- Extend geographic coverage without adding branch or ATM locations
- Offer earlier deposit, posting, credit and availability
- Add value to an existing mobile banking offering
- Tap a new potential revenue source

For your customers or members

- Convenient, anytime check deposits
- Reduced costs, by eliminating trips to a branch location
- Improved funds availability through timely deposits
- Accelerated detection of fraudulent checks
- A green solution that saves time and reduces fuel and carbon emissions

Connect With Us

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 [fiserv.com](https://www.fiserv.com)

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today.

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