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Overview

FundNow®

Improve Account Funding Rates With a Seamless Online Process

the speed of life®

The online account funding experience plays a key role in shaping consumers' first impressions of your institution. FundNow from Fiserv offers multiple funding methods to provide a complete solution for online account funding.

Increase Consumer Satisfaction

To reduce abandonment rates, it's important to provide a seamless process in which consumers can fund accounts quickly and easily.

With FundNow, prospective customers and members can fund a new account in a single session using multiple funding methods such as ACH, debit card or credit card. Digital account funding helps to increase successful account funding rates by reducing the time, cost and complexity typically required.

Create Positive Relationships

The convenience of wherever, whenever money management is enticing more consumers to fund their accounts online. Ironically, the first step typically creates frustrating delays, offline interactions and potential rejections. When consumers hit obstacles online, they'll go elsewhere.

FundNow provides an enhanced and flexible user interface, shorter processing time and a choice of quick and easy funding methods.

Offer Multiple Funding Methods

Consumers can select the funding option that is most convenient – ACH, debit card or credit card.

For ACH funding, FundNow confirms account ownership through real-time verification methods and trial deposits. Once verified, funds are delivered to the new account, minimizing exposure to credit risk.

If a consumer chooses a debit or credit card, the card authorization and guarantee of funds reduces the risk of insufficient funds losses.

The high-value transaction capabilities of FundNow add an extra layer of customer convenience.

Mitigate Fraud and Risk

FundNow offers comprehensive risk management capabilities to help detect and minimize fraud. Leveraging Fiserv risk management expertise and best-in-class risk mitigation tools, FundNow provides:

- Instant* and real-time ownership verification for external accounts, as well as trial deposits
- Risk scoring of all transactions, utilizing more than 75 risk criteria
- Funding limits that can be configured by product and funding method for extra control

The solution also handles all aspects of card and ACH processing, including exceptions, resubmission and inquiries.

A Seamless Experience

FundNow can be integrated with any online account opening solution. It is fully integrated with Deposit Director and Deposit Director Flex from Fiserv to create the convenient and seamless experience consumers demand while providing you with a faster time to market.

Key Features:

- Simple, fast and cost-effective implementation
- Highly scalable and flexible infrastructure
- Support for electronic (ACH), credit card, debit card
- Multiple verification methods – instant* verification, real-time verification and trial deposits
- Risk monitoring and fraud prevention

Key Benefits:

- Attract new consumers and increase revenue with an easy and convenient account funding process
- Reduce operational costs and improve efficiency
- Provide a faster and more convenient customer experience

*Service may not be available for all financial institutions.

Connect With Us

For more information about FundNow:

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Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today.

Visit **fiserv.com** to learn more.

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