

Product



FraudNet™

Experience the Power of a Network Dedicated to Proactively Mitigating Risk and Reducing Fraud



Consumers today want security to reduce their chance of fraud without the cumbersome burdens that come with it. Financial institutions are being thrust into a position to provide this security and to do so with little impact to their consumers.

FraudNet from Fiserv is a turnkey online payments antifraud solution designed to protect financial institutions and consumers before fraud happens. Transparent to consumers making payments, FraudNet analyzes transactions to identify instances of fraud in a real-time environment, stopping crime in its tracks.

Intelligence by Design

The FraudNet network is made up of over 2,700 member institutions anonymously sharing fraud details to create a system that grows more intelligent with time. The more members, the more information shared to the network. The more information shared, the more fraud is identified and prevented from occurring. In addition to sharing information, FraudNet utilizes behavioral rules, negative files, IP Geo and statistical models to identify potential fraud. FraudNet then employs these factors to generate a fraud score to accept, reject or send a payment for review in real time.

Confidence With Compliance

FraudNet helps to protect against fraudulent transactions originating from attacks through:

- Trojan horses
- Man in the middle
- Man in the browser
- Boy in the browser
- Third-party receiver of funds
- Electronic kiting
- Phishing

FraudNet has been designed to help financial institutions maintain compliance with Federal Financial Institutions Examination Council (FFIEC) guidelines including:

- Multifactor authentication for high-risk transactions
- Fraud detection and monitoring systems that include consideration of customer history and behavior and enable a timely and effective institution response
- The use of "positive pay," debit blocks and other techniques to appropriately limit the transactional use of accounts



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com to learn more.

- Enhanced controls over account activities such as transaction value thresholds, payment recipients, number of transactions allowed per day and allowable payment windows
- Internet protocol (IP) reputation-based tools to block connection to financial institution servers from IP addresses known or suspected to be associated with fraudulent activities

Protecting Your Assets

To date, FraudNet has detected more than 200,000 fraudulent transactions representing more than \$1 billion in fraud prevention since its introduction in 2006. Additionally, FraudNet has helped to stop an additional 11,000 frauds, representing \$63 million in linked transactions.

Maintain compliance and customer confidence by putting the power of FraudNet protection to work.

Key Benefits

- Turnkey online payments antifraud solution
- Identifies instances of fraud in a real-time environment
- Helps you maintain compliance with FFIEC guidelines



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