

Product



Weiland BAweb™

Streamline Management of Your Bank, Accounts, Legal Entity and Signatory
Details for Reduced Risk, Improved Control and Greater Productivity



Managing multiple bank relationships and signatory data can be a time-consuming, tedious task for treasury departments of large organizations. Weiland BAweb from Fiserv standardizes and automates the process, giving you optimum control and enhancing compliance.

Bank account management can be fraught with problems if it's not handled properly. The complexity of having multiple teams, departments, geographies and required compliance rules require you to have tight controls so as to avoid exposing you to fraud, loss and significant compliance risks. BAweb delivers streamlined management of your bank, account, legal entity and signatory details.

Easy Access and Customization

With browser-based access to BAweb, you can constantly monitor your entire bank account inventory and the actions of staff members who have authority over those accounts through one consolidated, relational database. The system is fully customizable ensuring that all data elements used by your company have a home using your terminology and your rules. BAweb has a built-in business processing management engine, allowing you to customize all BA processes including: Your internal controls process for opening, updating and closing accounts, reducing risk and increasing compliance.

Manage Authorities Through Changing Organizations

When you have staff changing roles or leaving your firm, BAweb will be your source to know which bank accounts and authorities need to be changed or canceled. Building in your business processes with your firm's HR changes helps to eliminate the risk of unanticipated exposure to fraud and mistakes. BAweb will generate quick reports and notifications to financial institutions.

Streamlined Signatory Management

BAweb is simple, streamlined and secure – systematically relating bank accounts, bank agreements, signatories, signatory limits and authorities with each parent company or subsidiary. You can dynamically view and update information in real time, perform customizable reporting from anywhere in the system and export custom reports to spreadsheets for further review and analysis.

Business Process Management (BPM)

BAweb uses rules-based BPM to eliminate the guesswork and inconsistency that can plague bank relationship management. Simply define a process, then assign, coordinate and implement tasks and track and report on their progress. You can choose which bank account management processes to manage and track so you can impose control and coordinate activities amongst the staff, including the right number of approvals for each change.



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com to learn more.



Fiserv, Inc.
255 Fiserv Drive
Brookfield, WI 53045

800-872-7882
262-879-5322
getsolutions@fiserv.com
www.fiserv.com

Built-In Reporting

A multitude of standard reports is available for your organization. The reports include current entitlements, activity and changes and formats available to share with your internal and external compliance teams and regulators.

Do you need to file FBAR reports? Weiland BRMedge™ from Fiserv can prepare those, too.

Import/Export to Other Data Sources

BAweb has powerful import and export tools allowing it to function as the central authority over your bank accounts and bank relationships. You can quickly design and import feeds from your HR system or ERP system to take appropriate actions as situations change. You can even export any data elements to downstream systems ensuring that they stay up to date with the latest information on your inventory of accounts. Of course, your Treasury team can use BAweb with our award-winning BRMedge system which monitors and allows you to optimize your commercial bank service fees from around the world.

Automation Through Electronic Bank Account Management (eBAM)

The optional electronic bank account management product (eBAM) capabilities, standardizes and automates bank account management across all of your financial institutions, closing risky gaps that can exist between a company and its banking partners. With standard messages for opening, updating and closing accounts, eBAM enables you to exchange requests and information with banks quickly

Key Benefits

- Save time, increase accuracy and improve controls using the eBAM standard to open, modify and close accounts
- Bridge the control gap between your account records and your bank's records
- Customize each account's open, modify and close process to suit your preferences
- Automate control of bank, account and signatory data using a consolidated, web-accessible database for a single source of truth
- Eliminate guesswork and improve consistency using rules-based BPM
- Gain greater understanding and insights through graphical depictions of bank, account, entity and signer relationships
- Improve control through an audit trail feature that records all account additions and deletions
- Mitigate fraud risk, enhance security and improve compliance

over the highly secure SWIFT network, improving accuracy, reducing risk and synchronizing data between your records and the bank's records.

Connect With Us

For more information about Weiland BAweb, contact us at 800-872-7882, email getsolutions@fiserv.com, or visit fiserv.com.