

## Case Study



### Ocean Bank

#### Bank Uses Asset Liability Manager from Fiserv to Facilitate Increased Business Efficiency, Plan More Profitable Growth Strategies and Minimize Risk

When Ocean Bank made the decision to retool its analytical modeling capabilities in order to enhance visibility into interest rate risk forecasting, Fiserv was a part of its plan.



Several years ago, bank management saw an opportunity to change our strategies," said Chierno Skinner, treasurer, Ocean Bank. "One of those strategies was the implementation of analytical techniques that were even more rigorous than those required by regulators. This helped us to accurately model interest rate risk scenarios."

Asset Liability Manager, used in conjunction with Management Planning and Control from Fiserv, provided Ocean Bank with a new enterprise view of interest rate risk, enabling the bank to adjust and control the risk to suit its business plans and goals. These tools, combined with other measures, enable Ocean Bank management to plan more effective, and ultimately more successful, performance management strategies.

Asset Liability Manager allows users to:

- Actively measure, monitor and manage risks
- Design and test alternative strategies in a "what if" environment
- Improve margins
- Refine corporate budgets and forecasts
- Support fair value accounting



## OCEAN BANK

### Client Profile

Ocean Bank is the largest independent state chartered commercial bank headquartered in Florida, with over \$3 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties.

[www.oceanbank.com](http://www.oceanbank.com)

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Management Planning and Control streamlines budgeting and planning, forecasting, financial consolidation, management reporting and analysis and is supported by Asset Liability Manager for the most comprehensive enterprise-wide look.

Asset Liability Manager and Management Planning and Control allow banks to easily transfer data to and from Ocean Bank's general ledger system for forecasting, balancing and testing.

"With Asset Liability Manager and Management Planning and Control, management can focus on the budgeting side of the house while my team and I can focus on the 'what if' interest-rate scenarios to weigh the risks and rewards," said Skinner.

### Challenge

Ocean Bank was looking to retool its analytical modeling capabilities in order to more accurately model and forecast interest rate risk.

### Solution

Asset Liability Manager and Management Planning and Control, along with the many other bank-wide tools, activities and functions implemented, were used to create a robust risk modeling environment.

### Proof Points

- Implemented and supported regulatory requirements and self-imposed standards
- Successfully centralized the asset liability management process
- Standardized output across the entire organization

### Connect With Us

For more information about Asset Liability Management and Management Planning and Control call 800-872-7882, email [getsolutions@fiserv.com](mailto:getsolutions@fiserv.com) or visit [www.fiserv.com](http://www.fiserv.com).



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