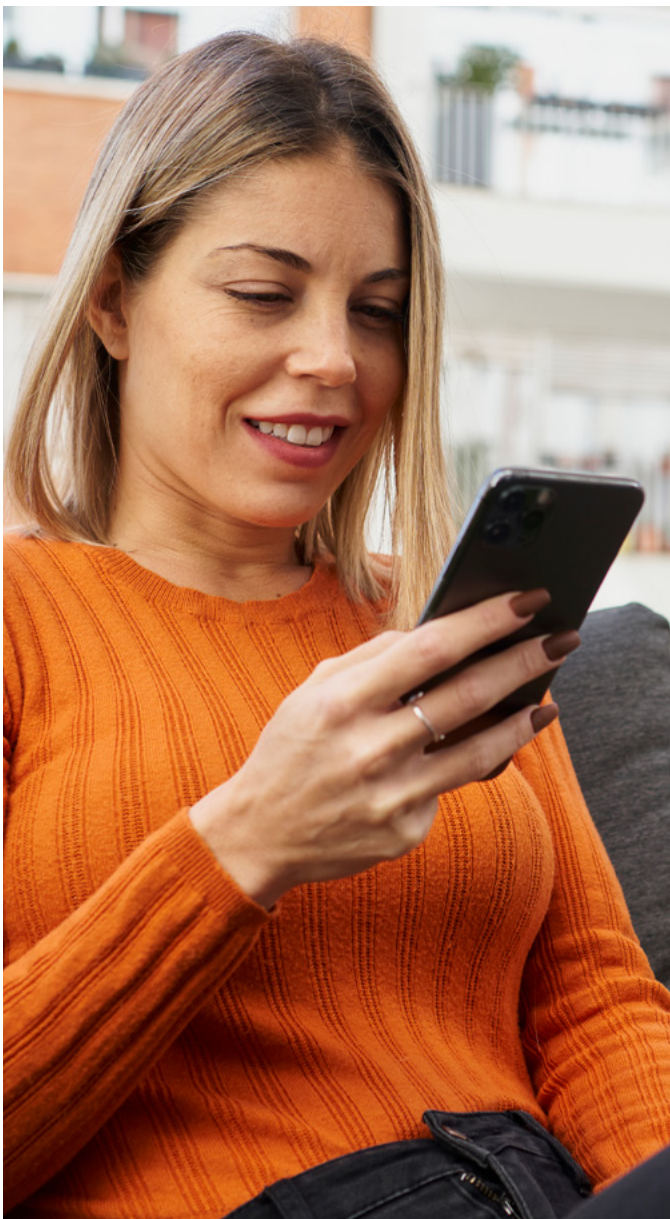


FraudNet™

Join your peers in the fight
against payment fraud

As consumers increase their digital bill payments and cybercriminals become smarter and more adept, payment fraud increasingly threatens your loyal consumer relationships.



Trust is hard-earned and easily lost

FraudNet is a turnkey solution with a multilayered approach to fraud detection and prevention. Thousands of financial institutions rely on FraudNet to analyze payment transactions, identify payment fraud and stop fraudulent payment transactions without negatively affecting the digital experience.

FraudNet from Fiserv helps you detect and prevent payment fraud, protecting your reputation and bottom line.

Confidence with compliance

FraudNet helps to protect against fraudulent transactions originating from attacks through:

- Trojan horses
- Man-in-the-middle
- Man-in-the-browser
- Boy-in-the-browser
- Third-party receiver of funds
- Electronic kiting
- Phishing

FraudNet has been designed to help financial institutions maintain compliance with Federal Financial Institutions Examination Council guidelines, including:

- Fraud-detection and monitoring systems that include consideration of customer history and behavior, and enable a timely and effective institution response
- Enhanced controls over account activities such as transaction value thresholds, payment recipients, number of transactions allowed per day and allowable payment windows
- Internet protocol (IP) reputation-based tools to block connection to financial institution servers from IP addresses known or suspected to be associated with fraudulent activities

Fraudsters work together, we should too

As fraudsters become more sophisticated, fraud prevention becomes increasingly complex. Fraudsters work together – and we should too.


FraudNet empowers financial institutions of all sizes to fight fraud together. With FraudNet, financial institutions anonymously share fraud data. This powerful network of more than 2,200 financial institutions financial institutions – and growing – creates collective fraud intelligence that enables FraudNet to grow exponentially smarter with every data point.


The concept is simple: the more financial institutions, the more information shared. The more information shared, the more fraud is identified and prevented. In addition to sharing collective intelligence, FraudNet utilizes behavioral rules, negative files, IP geolocation and statistical models. FraudNet then employs those factors to generate a fraud score to accept, reject or send a payment for review in real time.

More than
\$416
million in fraudulent payments stopped



1  \$328 billion monitored


2  538 million payments examined

3  99% fraud effectiveness

Source: FraudNet results, 2023

Stop fraudulent transactions and protect your reputation

Prior to FraudNet, a mid-sized financial institution with more than \$25 million in assets and an average of 725,000 transactions per month at about \$380 million had a fraud dollar population of more than 205 basis points (bps). Within two months of leveraging FraudNet, the institution's fraud dollar population decreased by 192 bps to 13 bps. The results were achieved by:

1  Negative list entry

2  Velocity checks

3  IP geolocation

FraudNet stopped those transactions from ever being processed, protecting the client's reputation and integrity.

Financial institutions of all sizes stop fraud with FraudNet


Bill payment fraud is a concern for financial institutions of all sizes. FraudNet has stopped fraud in national, regional and community institutions across the U.S., including:

- A top 20 bank that was targeted when a single user profile scheduled 38 unique payments totaling more than \$285,000, but FraudNet alerted and stopped every payment from processing
- A community bank that was targeted when 81 unique payments were scheduled, totaling more than \$2 million, but the attack was 100% mitigated by FraudNet



Connect with us

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Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today.

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